

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS**

	Particulars	As at 31.03.2009 (Rs.'000)	As at 31.03.2008 (Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	7524748	4027241
2	Application money for investments		355747
3	Prepayments	45597	44003
4	Advances to Directors/ Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	827772	1725831
6	Others - Staff Loans and Advances	229162	245166
	TOTAL (A)	8627279	6397988
	OTHER ASSETS		
1	Income accrued on investments	1839712	1736746
2	Outstanding Premiums	157904	262065
3	Agents' Balances	1322	1242
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business	5692308	4087313
	(including reinsurers)		
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India	127043	120010
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others (to be specified)		
	- Advances, Deposits & Other Accounts	3989611	2658089
	- Inter Office Adjustments (Net)	63	322
	TOTAL (B)	11807963	8865787
	TOTAL (A+B)	20435242	15263775

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

As will be shown under item 9(others)